

## Chapter Seven Money In Review

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Money you can blow; need a little bit of wiggle room. Unexpected events or items are going to come up, so you need some money for it; need to account for every penny. Why does your income minus outgo total need to total up to zero? Because you will end up spending the money and you will not know where it went. Need to account for every penny.

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[Chapter 7: Money in Review](#). Terms in this set (45) monthly cash flow form. form used to do a budget. irregular income form. form used by persons earning an inconsistent monthly income. reconcile. process used to determine if the balance in your checking registry matches the balance reported on the bank statement.

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This preview shows page 1 out of 1 page. Chapter 2. Money in Review Answers 1. F Illustrations: Recession Economy 8. Save \$500 in an emergency fund. As you get older, your financial responsibilities will grow. Your emergency fund should increase as well. Because Ben invested earlier, his money had more time to earn compound interest.

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[Money In Review - Dave Ramsey: Unit 3 Chapter 7](#). Terms in this set (17) Process by which the holder of a mortgage sells the property of a homeowner who has not made interest and or principal payments on time as stipulated in the mortgage contract.

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