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As discussed later in the book, the firm's business economics is

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an important driver of its capital structure and dividend policy decisions. In summary, understanding a firm's business, the factors that are critical to the success of that business, and its key risks is critical to effective financial statement analysis. Q

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His text Business Analysis & Valuation was awarded the AICPA/AAA's Wildman Medal for contributions to the practice in 1997 and the AICPA/AAA Notable Contribution Award in 1998. Krishna G. Palepu is the Ross Graham Walker Professor of Business Administration and Senior Associate Dean for International Development at the Harvard Business School, Harvard University.

*chapter*

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KRISHNA G. PALEPU joined the faculty of the Harvard Business School in 1983. He is the Ross Graham Walker Professor of Business Administration, and Senior Advisor to the President of Harvard University. Professor Palepu was a Senior Associate Dean at the Harvard Business School for several years, overseeing the school's research, and its global initiative.

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